



KADUNA STATE BUREAU OF STATISTICS

CONSUMER PRICE INDEX (CPI) FOR DECEMBER, 2019.

The CPI Year-On-Year Inflation Rate for Kaduna State Stands at 5.17% in December, 2019. This was 2.84% higher than the rate recorded in November, 2019 (2.33%).

Accordingly, Inflation continued in December due to border closures, festive season mood and Minimum wage of ₦30,000 Salary, which caused the rise in prices of many essential items.

With rising Inflation, the cost of living skyrockets, doing business becomes uneasy, it also impacts borrowing, Mortgages, Corporate and Government bonds yield and the economy at large.

Inflation affect Citizens in many ways like: Fixed income earners find it difficult to save and also reduce purchasing power, Consumers with loans facility may find it difficult to pay and hence, may lead to bad debt for commercial banks, it will affect a country's exchange rate i.e Nigerian Naira may depreciate further against other currencies exchanging at a high rate per dollar.

The State average percentage change in the composite CPI for the twelve Months period ending December 2019 was -0.01%.

The CPI Month – on – Month basis in Kaduna State shows that the State Index stands at 182.84% in December 2019. The Urban Index recorded 177.41% while Rural index recorded 184.63% in December 2019 respectively.

The State CPI Month – on - Month Inflation rate was 0.91% in December 2019, up by 0.05% from 0.86% recorded in November 2019. The Urban Inflation Rate was 1.43% in December 2019, increased by 0.05% from 1.38% recorded in November 2019. The Rural Inflation Rate was 0.45% in December 2019, increased by 0.10% from 0.35% recorded in November 2019.

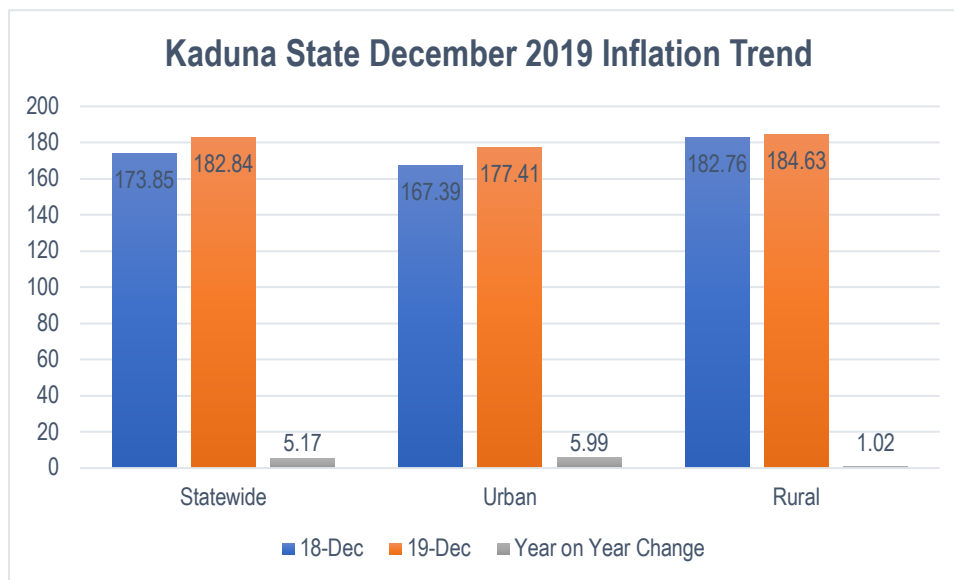
The Increase of the Month-on-Month Inflation rate in December 2019 was as a result of Increase in prices of Bread and Cereals, Major Household Applied, Potatoes, Yam and Other Tubers, Meat and Actual & Imputed Rent.

The Top Five Absolute contribution that influenced the Increase of the Month-on-Month December CPI Inflation Rate included: Bread and Cereals (3.81) %, Major Household Applied (-1.63) %, Potatoes, Yam and Other Tubers (-0.79%) %, Meat (-0.70) % and Actual & Imputed Rent (0.69) %.

The highest contribution to the Increase of December 2019 Month-on-Month Inflation rate was recorded in Bread and Cereals (3.81) %.

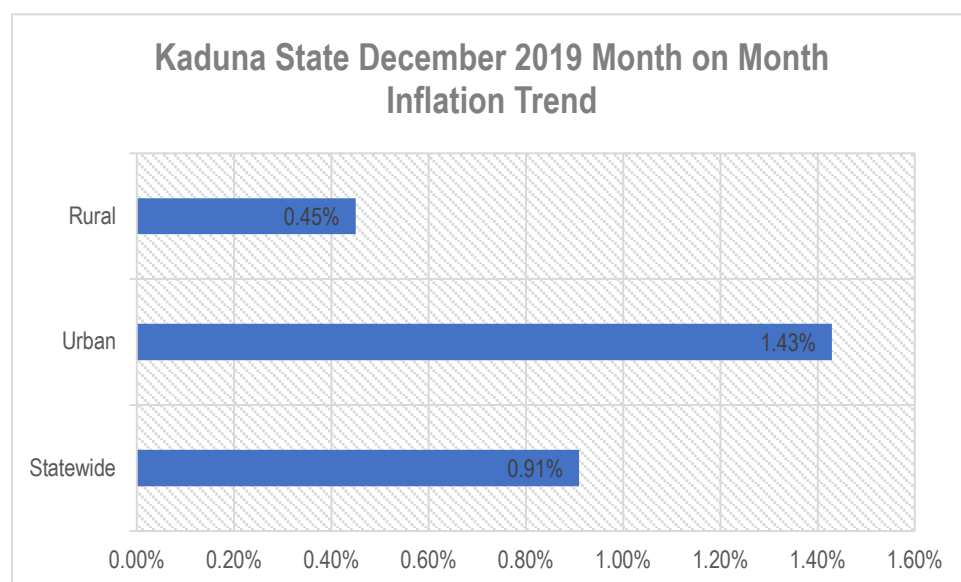
TOP FIVE ABSOLUTE CONTRIBUTIONS TO KADUNA STATE DECEMBER MONTH-ON-MONTH INFLATION RATE

	Top Five Absolute Contributions to Month-On-Month Inflation Rate	% Contribution
1	Bread and Cereals	3.81%
2	Major Household Applied	-1.63%
3	Potatoes, Yam and Other Tubers	-0.79%
4	Meat	-0.70%
5	Actual & Imputed Rent	0.69%



KADUNA STATE DECEMBER 2019 CPI YEAR ON YEAR INFLATION RATE

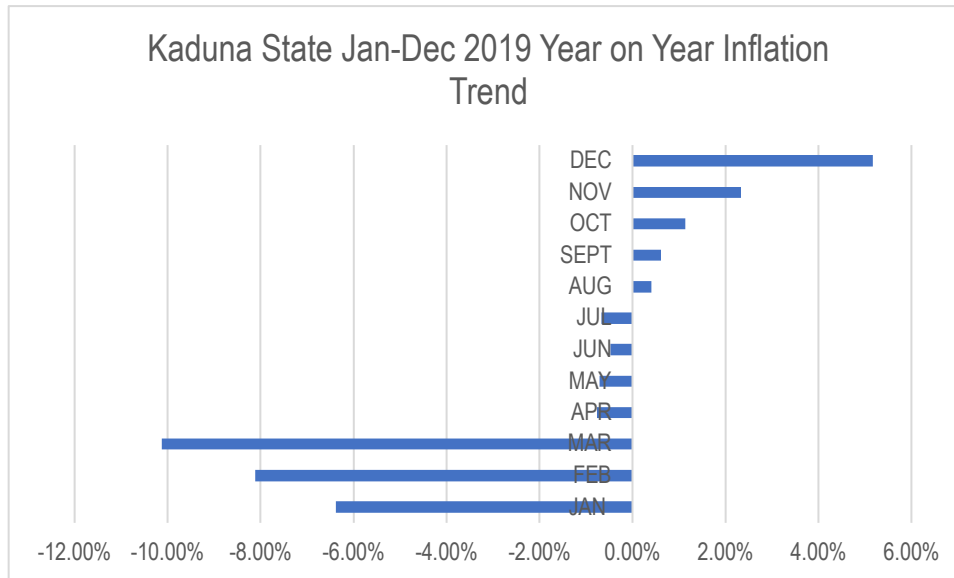
	18-Dec	19-Dec	Year on Year Change
Statewide	173.85	182.84	5.17
Urban	167.39	177.41	5.99
Rural	182.76	184.63	1.02



KADUNA STATE DECEMBER 2019 CPI MONTH ON MONTH INFLATION RATE

	Current Index this Month:	Month-on-Month Inflation Rate from Previous Month to this Month:
Statewide	182.84	0.91%
Urban	177.41	1.43%

KADUNA STATE JAN-DEC 2019 Year on Year INFLATION Trend



KADUNA STATE JAN-DEC 2019 Year on Year INFLATION RATES

Month	2019 Inflation Rate
JAN	-6.38%
FEB	-8.12%
MAR	-10.12%
APR	-0.76%
MAY	-0.71%
JUN	-0.47%
JUL	-0.67%
AUG	0.41%
SEPT	0.62%
OCT	1.13%
NOV	2.33%

DEC

5.17%

CPI BASKET CONTRIBUTION TO OVERALL MONTH-ON-MONTH INFLATION RATE

Basket	Price Index in This Month	Month-on-Month Inflation Rate	% Points Contribution to Overall Month-on-Month Inflation Rate
Bread and Cereals	269.12	-11%	3.81%
Meat	211.21	-1%	-0.70%
Fish	162.12	1%	0.02%
Milk, Cheese and Eggs	226.70	-7%	-0.02%
Oil and Fat	165.38	-1%	-0.01%
Fruits	166.16	-19%	-0.03%
Vegetables	137.60	-2%	-0.07%
Potatoes, Yam and Other Tubers	330.47	-15%	-0.79%
Food Product Nec	290.96	-4%	0.00%
Coffee, Tea and Cocoa	219.42	0%	0.00%
Soft Drink	165.47	4%	0.00%
Spirits			0.00%
Beer	182.93	-1%	0.00%
Narcotic and Tobacco	98.48	10%	0.00%
Clothing Material, Other Articles	189.82	-7%	-0.18%
Garments	211.40	4%	0.51%
Cleaning, Repair & Hire of Clothes	97.70	3%	0.00%
Shoes & Other Footwear	167.08	0%	0.01%
Repair & Hire of Footwear	12.07	4%	0.00%
Actual & Imputed Rent	170.06	12%	0.69%
Water Supply	541.69	0%	0.00%
Miscellaneous Services Relating	367.15	45%	0.02%
Electricity	602.77	2%	0.00%
Gas	122.14	-12%	-0.03%
Liquid Fuel	39.49	19%	0.12%
Solid Fuel	415.49	-9%	-0.03%
Furniture & Furnishing	260.27	7%	0.37%
Carpet & Other Floor Covering	146.76	3%	0.00%
Repair of Furniture	924.57	2%	0.00%
House Hold Textile	111.84	11%	0.01%

Major Household Applied	264.97	-7%	-1.63%
Repair of Household Appliances	138.92	7%	0.01%
Glassware, Tableware & House Utensils	68.01	10%	0.03%
Non-Durable Household Goods	108.49	-5%	-0.03%
Domestic Services	146.73	9%	0.00%
Pharmaceutical Product	282.81	0%	0.00%
Medical Services	212.36	4%	0.01%
Dental Services	364.73	-9%	0.00%
Paramedical Services	314.23	-2%	-0.01%
Hospital Services	135.09	-28%	-0.16%
Motor Cycle			0.00%
Bicycles	195.67	-8%	-0.57%
Vehicle Spare Parts	219.77	-6%	-0.40%
Fuel Lubrication	236.72	1%	0.00%
Maintenance & Repair of Personal	215.03	-9%	0.00%
Passengers Transport by Road	142.96	5%	0.02%
Passengers Transport by Air			0.00%
Passengers Transport by Sea			0.00%
Postal Services	98.33	-2%	0.00%
Telephone & Telex Services	50.76		-0.70%
Audio Video Photographic	118.03	-12%	-0.19%
Photographic Development	442.25	47%	0.02%
Recreation & Sporting Services	83.56	0%	0.00%
Books & Stationeries	60.96	4%	0.16%
Catering Services	129.88	5%	0.00%
Accommodation Services	136.40	-1%	0.00%
Hair Dressing Saloon & Personal	221.74	2%	0.00%
Appliances, Article & Products	94.65	2%	0.00%
Insurance	171.54	0%	0.00%
Other Services	148.96	8%	0.00%

1%

