



KADUNA STATE BUREAU OF STATISTICS

CONSUMER PRICE INDEX (CPI) FOR JANUARY, 2019.

The Consumer Price Index (CPI) measures the average change over time in prices of Goods and Services consumed by people for day to day living. The construction of the CPI combines economic theory, sampling and other statistical techniques using data from other surveys to produce a weighted measure of average price changes in Kaduna State Economy. The weighting occurs to capture the importance of the selected commodities in the entire index. The production of the CPI requires skills of economists, statisticians, computer scientists, data collectors and others.

Key in the construction of Price Index is the selection of Market Basket of Goods and Services. Kaduna State Bureau of Statistics have Field Officers spread across the 23 LGAs that provide Monthly Price Data for the computation of the CPI. The market items currently comprise of 221 Goods and Services regularly priced.

The first stage in the calculation of the CPI is the collection of prices on each item (221 Goods and Services) from Markets and Outlets in each sector (Rural and Urban). Prices are then averaged for each item per sector across the state. Then the average price is used to calculate the basic index for each commodity: The current year price of each commodity is compared with a base year's (2009) price to obtain a relative price.

The Laspeyres formula was used to compute an aggregated index for each class (which has a multitude of commodities that have similar consumption purposes). The sum of the product of weights (obtained from the expenditure survey) and relative prices for each item is divided by the sum of the weight of the items in that class, and the result multiplied by 100 gives the required index number. This index number is still classified according to the urban or rural classification sector for each of the 23 LGAs of the state.

The CPI Year-On-Year for Kaduna State is -6.83% in January 2019 being the first Year-On-Year calculation carried out by KDDBS.

The CPI Month – on – Month basis in Kaduna State shows that the State Index stands at 174.09% in January 2019. The Urban and Rural Index recorded 170.28% and 170.43% in Jan 2019 respectively. The State CPI Month – on – Month Inflation rate was -3.93% in January 2019, increased by 0.13% from -4.06% recorded in December 2018.

The Urban Inflation Rate was -2.66% in January 2019, increased by 3.08% from -5.74% recorded in December 2018. The Rural Inflation Rate was -7.28% in January 2019, decreased by -6.71% from -0.57% recorded in December 2018.

The State average percentage change in the composite CPI for the twelve Months period ending December 2018 was -0.89%.

The increase of the Month-on-Month inflation rate in January 2019 was as a result of increase in prices of Major Household Applied, Garments, Bread and Cereals, Furniture & Furnishing and Actual & Imputed Rent.

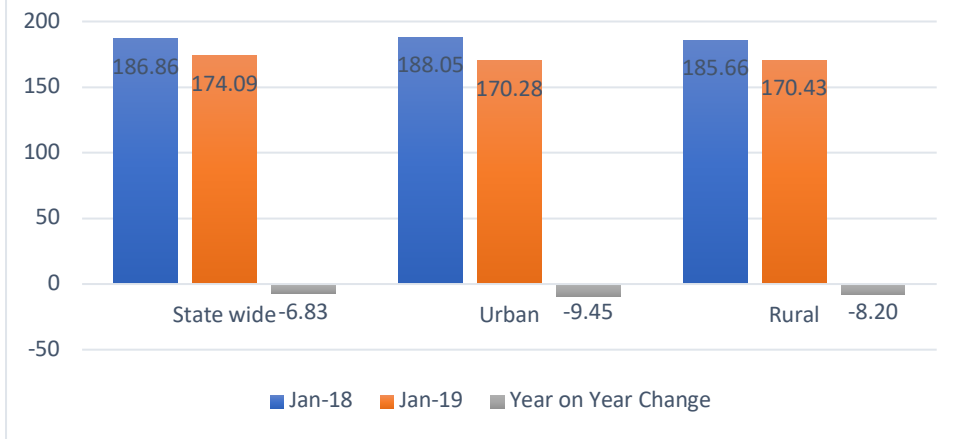
The Top Five Absolute contribution that influenced the increase of the Month-on-Month January CPI Inflation Rate included: Major Household Applied (-5.06) %, Garments (0.84) %, Bread and Cereals (-0.81) %, Furniture & Furnishing (0.46) % and Actual & Imputed Rent (0.35) %.

The highest contribution to the increase of January 2019 month-on-month inflation rate was recorded in Garments (0.84) %.

TOP FIVE ABSOLUTE CONTRIBUTIONS

	Top Five Absolute Contributions to Month-on-Month Inflation Rate	% Contribution
1	Major Household Applied	-5.06%
2	Garments	0.84%
3	Bread and Cereals	-0.81%
4	Furniture & Furnishing	0.46%
5	Actual & Imputed Rent	0.35%

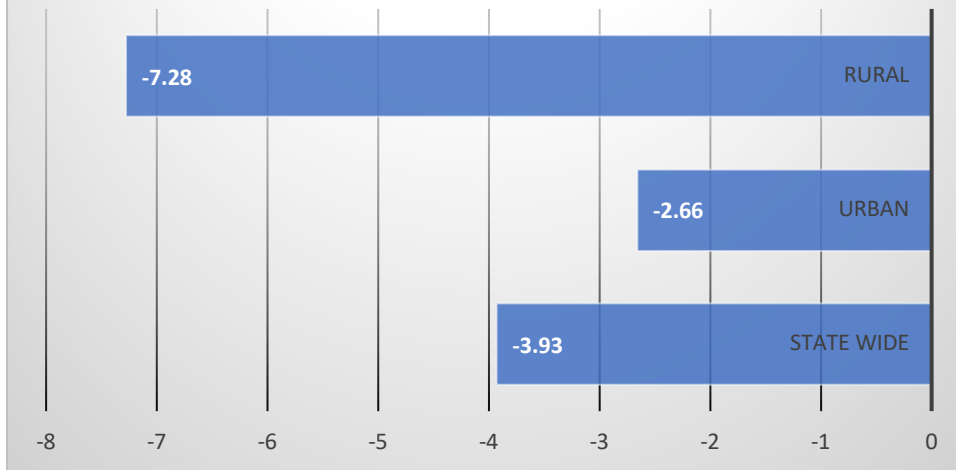
JANUARY 2019 CPI YEAR ON YEAR INFLATION TREND



JANUARY 2019 CPI YEAR ON YEAR INFLATION RATE

	Jan-18	Jan-19	Year on Year Change
Statewide	186.86	174.09	-6.83
Urban	188.05	170.28	-9.45
Rural	185.66	170.43	-8.20

JANUARY 2019 INFLATION TREND



JANUARY 2019 INFLATION RATE

	Current Index this Month:	Month-on-Month Inflation Rate from Previous Month to this Month:
Statewide	174.09	-3.93%
Urban	170.28	-2.66%
Rural	170.43	-7.28%

JANUARY 2019 CPI BASKET CONTRIBUTIONS

Basket	Price Index in This Month	Month-on-Month Inflation Rate	% Points Contribution to Overall Month-on-Month Inflation Rate
Bread and Cereals	263.72	-13%	-0.81%
Meat	212.28	-1%	-0.02%
Fish	164.54	2%	0.07%
Milk, Cheese and Eggs	228.17	-7%	-0.02%
Oil and Fat	171.76	3%	0.05%
Fruits	149.15	-27%	-0.05%
Vegetables	136.89	-3%	-0.09%

Potatoes, Yam and Other Tubers	302.67	-23%	-0.28%
Food Product Nec	296.69	-2%	0.00%
Coffee, Tea and Cocoa	219.25	0%	0.00%
Soft Drink	169.72	6%	0.00%
Spirits			0.00%
Beer	185.15	0%	0.00%
Narcotic and Tobacco	94.15	5%	0.00%
Clothing Material, Other Articles	212.80	4%	0.10%
Garments	216.93	7%	0.84%
Cleaning, Repair & Hire of Clothes	124.94	32%	0.01%
Shoes & Other Footwear	179.84	8%	0.14%
Repair & Hire of Footwear	12.80	11%	0.00%
Actual & Imputed Rent	161.31	6%	0.35%
Water Supply	541.69	0%	0.00%
Miscellaneous Services Relating	312.61	24%	0.01%
Electricity	590.91	0%	0.00%
Gas	135.67	-2%	-0.01%
Liquid Fuel	38.33	15%	0.10%
Solid Fuel	469.98	3%	0.01%
Furniture & Furnishing	264.69	8%	0.46%
Carpet & Other Floor Covering	152.31	6%	0.00%
Repair of Furniture	963.64	6%	0.00%
House Hold Textile	101.28	1%	0.00%
Major Household Applied	220.07	-23%	-5.06%
Repair of Household Appliances	137.72	6%	0.00%
Glassware, Tableware & House Utensils	66.35	7%	0.02%
Non-Durable Household Goods	113.49	0%	0.00%
Domestic Services	136.02	1%	0.00%
Pharmaceutical Product	280.92	0%	0.00%
Medical Services	210.66	3%	0.01%
Dental Services	313.64	-21%	0.00%
Paramedical Services	265.78	-17%	-0.04%
Hospital Services	173.32	-8%	-0.05%
Motor Cycle	0.00	0	0.00%
Bicycles	205.93	-3%	-0.22%
Vehicle Spare Parts	238.63	2%	0.15%
Fuel Lubrication	237.89	1%	0.00%
Maintenance & Repair of Personal	231.82	-2%	0.00%
Passengers Transport by Road	145.15	6%	0.02%
Passengers Transport by Air	0.00	0	0.00%
Passengers Transport by Sea	0.00	0	0.00%

Postal Services	111.76	12%	0.00%
Telephone & Telex Services	0.00	0	0.00%
Audio Video Photographic	141.17	5%	0.34%
Photographic Development	271.16	-10%	0.00%
Recreation & Sporting Services	87.52	4%	0.00%
Books & Stationeries	58.98	0%	0.02%
Catering Services	144.34	16%	0.02%
Accommodation Services	130.93	-5%	0.00%
Hair Dressing Saloon & Personal	224.81	3%	0.00%
Appliances, Article & Products	99.47	7%	0.00%
Insurance	171.63	0%	0.00%
Other Services	140.88	2%	0.00%
			-4%