



KADUNA STATE BUREAU OF STATISTICS

CONSUMER PRICE INDEX (CPI) REPORT FOR FEBRUARY, 2021.

The CPI Year-On-Year Inflation Rate for Kaduna State stands at 14.74% in February, 2021. This was 0.31% higher than the rate recorded in January, 2021 14.43%.

Accordingly, Inflation continued in February due to the rise in prices of, Bread and Cereals, Potatoes, Yam and Other Tubers, Oil and Fat, Meat and Vegetables.

The persistent rise in the consumer price index indicates that people are spending more thereby reducing the purchasing power of general consumer.

Therefore, Increased inflation rate and a further increase of unemployment, is a major cause for worry as to the direction economy is taking currently as well as insecurity.

The CPI Month – on – Month basis in Kaduna State shows that the State Index stands at 210.83% in February, 2021. The urban Index recorded 214.79% while rural index recorded 212.67% in February, 2021 respectively.

The State CPI Month – on - Month Inflation rate was 16.35% in February 2021, up by 0.52% from 15.83% recorded in January 2021. The Urban Inflation Rate was 22.79% in February 2021, increased by 0.18% from 22.61% recorded in January 2021. The Rural Inflation Rate was 15.70% in February 2021, increased by 0.43% from 15.23% recorded in January 2021.

The Increase of the Month-on-Month Inflation rate in February, 2021 was as a result of Increase in prices of Bread and Cereals, Potatoes, Yam and Other Tubers, Oil and Fat, Meat and Vegetables.

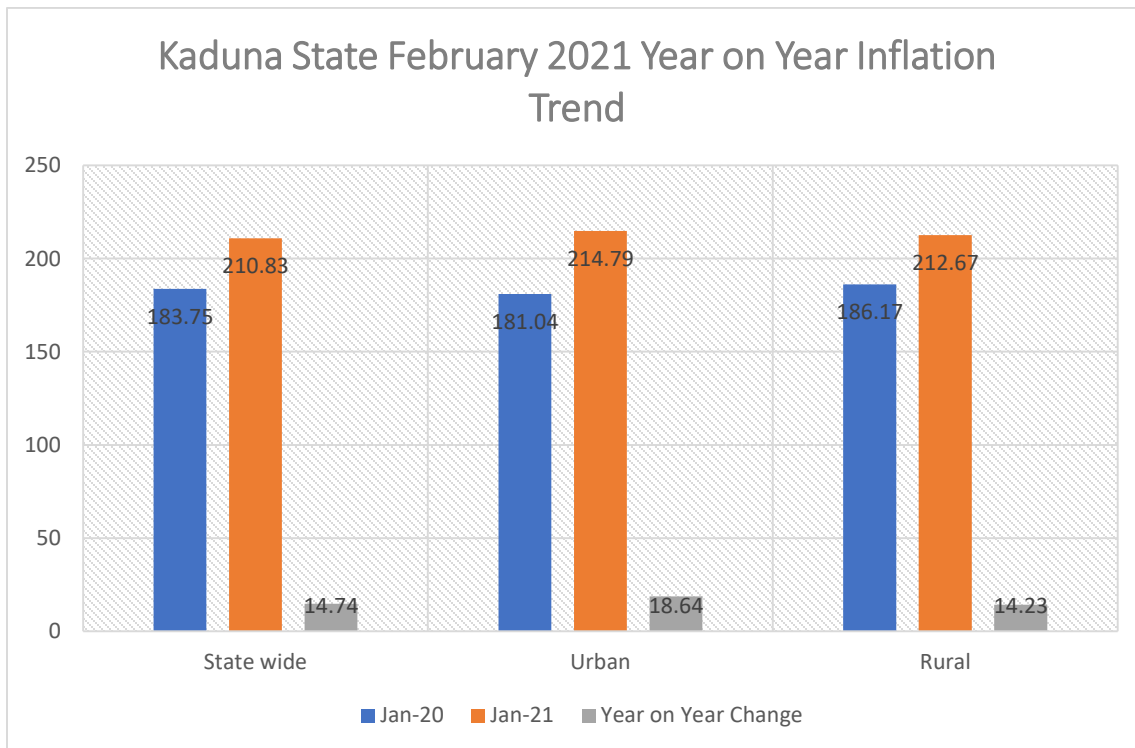
The Top Five Absolute contribution that influenced the Increase of the Month-on-Month February CPI Inflation Rate included: Bread and Cereals 6.80%, Potatoes, Yam and Other Tubers 3.07%, Oil and Fat 3.05%, Meat 1.02% and Vegetables 0.89%.

The highest contribution to the Increase of February 2021 Month-on-Month Inflation rate was recorded in Bread and Cereals 6.80%.



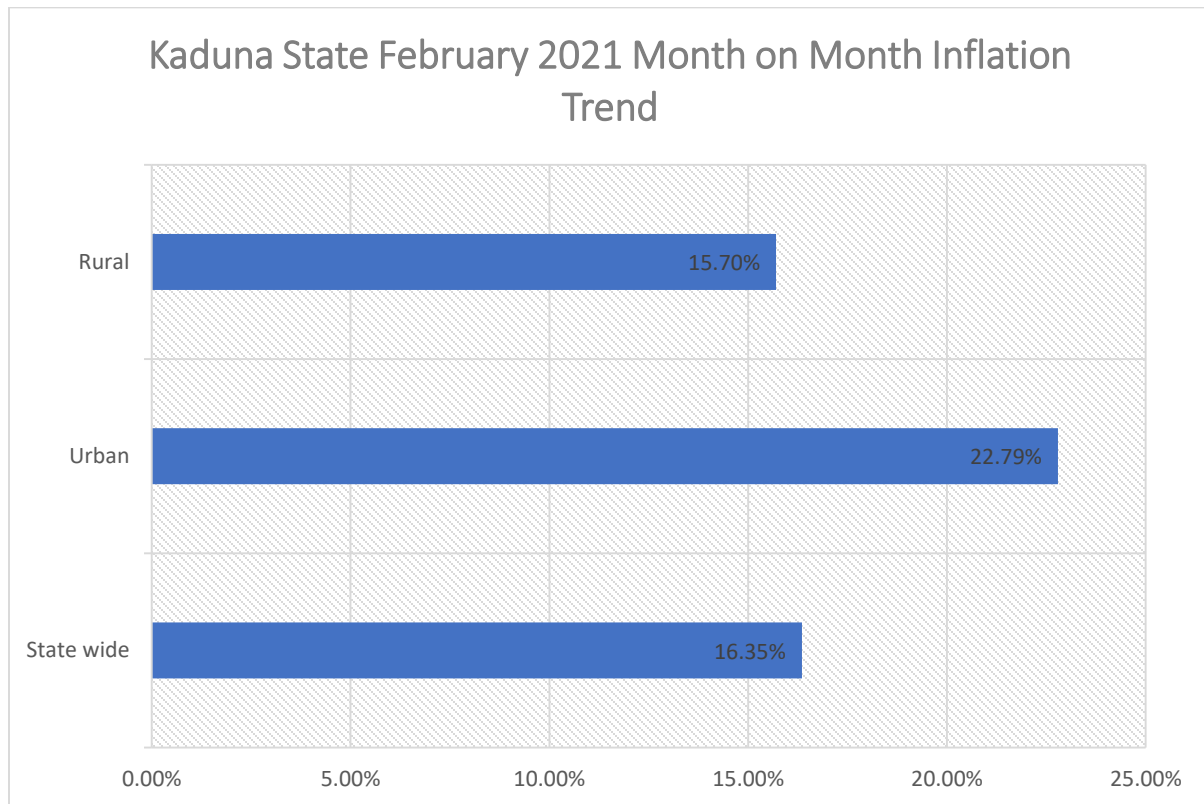
**TOP FIVE ABSOLUTE CONTRIBUTIONS TO KADUNA STATE FEBRUARY, 2021
MONTH-ON-MONTH INFLATION RATE**

Top Five Absolute Contributions to Month-on-Month Inflation Rate		% Contribution
1	Bread and Cereals	6.80%
2	Potatoes, Yam and Other Tubers	3.07%
3	Oil and Fat	3.05%
4	Meat	1.02%
5	Vegetables	0.89%



KADUNA STATE FEBRUARY 2021 CPI YEAR ON YEAR INFLATION RATE

	Jan-20	Jan-21	Year on Year Change
Statewide	183.75	210.83	14.74
Urban	181.04	214.79	18.64
Rural	186.17	212.67	14.23





KADUNA STATE FEBRUARY 2021 CPI MONTH ON MONTH INFLATION RATE

	Current Index this Month:	Month-on-Month Inflation Rate from Previous Month to this Month:
Statewide	210.83	16.35%
Urban	214.79	22.79%
Rural	212.67	15.70%