



KADUNA STATE BUREAU OF STATISTICS

CONSUMER PRICE INDEX (CPI) REPORT FOR MARCH, 2021.

The CPI Year-On-Year Inflation Rate for Kaduna State stands at 15.46% in March, 2021. This was 0.72% higher than the rate recorded in February, 2021 14.74%.

Accordingly, Inflation continued in March due to the rise in prices of, Bread and Cereals, Potatoes, Yam and Other Tubers, Oil and Fat, Vegetables and Fish.

The inflationary pressure was compounded in 2020 as a result of the covid-19 pandemic, which crippled the supply chain and halted business activities in most aspects of the economy.

This implies that people spent more on purchasing goods and services in the month of March, compared to February 2021.

The CPI Month – on – Month basis in Kaduna State shows that the State Index stands at 212.49% in March, 2021. The urban Index recorded 215.66% while rural index recorded 215.16% in March, 2021 respectively.

The State CPI Month – on - Month Inflation rate was 17.26% in March 2021, up by 0.91% from 16.35% recorded in February 2021. The Urban Inflation Rate was 23.28% in March 2021, increased by 0.49% from 22.79% recorded in February 2021. The Rural Inflation Rate was 17.05% in March 2021, increased by 1.35% from 15.70% recorded in February 2021.

The Increase of the Month-on-Month Inflation rate in March, 2021 was as a result of Increase in prices of, Bread and Cereals, Potatoes, Yam and Other Tubers, Oil and Fat, Vegetables and Fish.

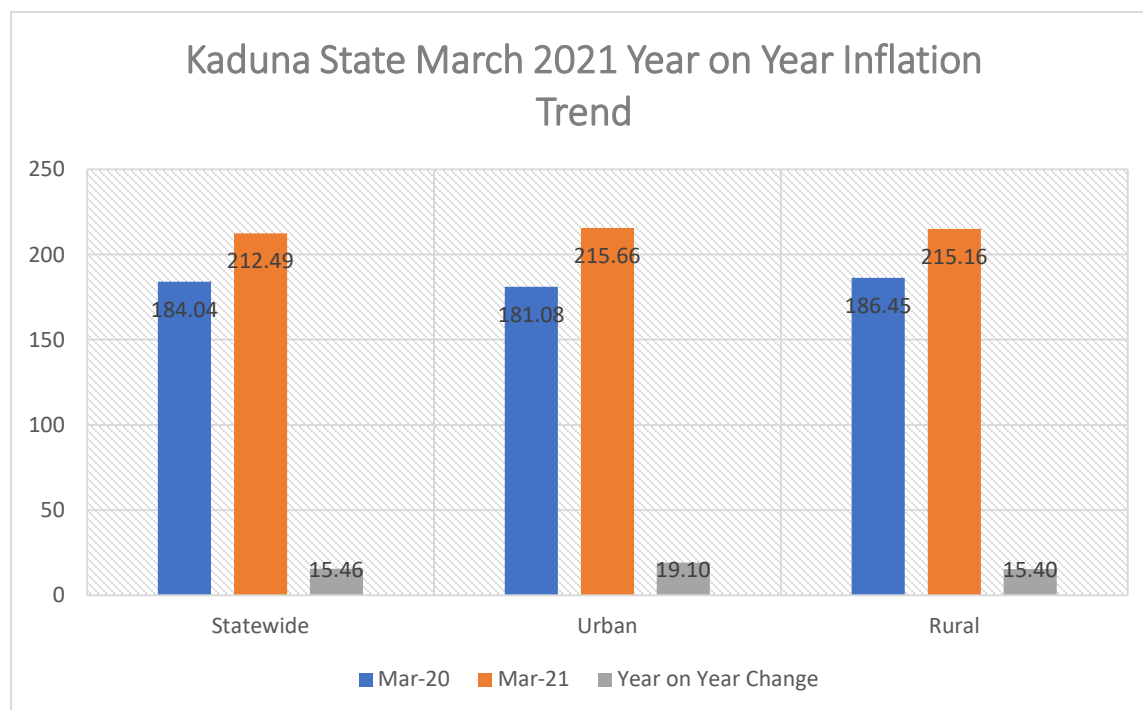
The Top Five Absolute contribution that influenced the Increase of the Month-on-Month March CPI Inflation Rate included: Bread and Cereals 6.81%, Potatoes, Yam and Other Tubers 4.08%, Oil and Fat 3.14%, Vegetables 1.02% and Fish 0.97%.

The highest contribution to the Increase of March 2021 Month-on-Month Inflation rate was recorded in Bread and Cereals 6.81%.



TOP FIVE ABSOLUTE CONTRIBUTIONS TO KADUNA STATE MARCH, 2021 MONTH-ON-MONTH INFLATION RATE

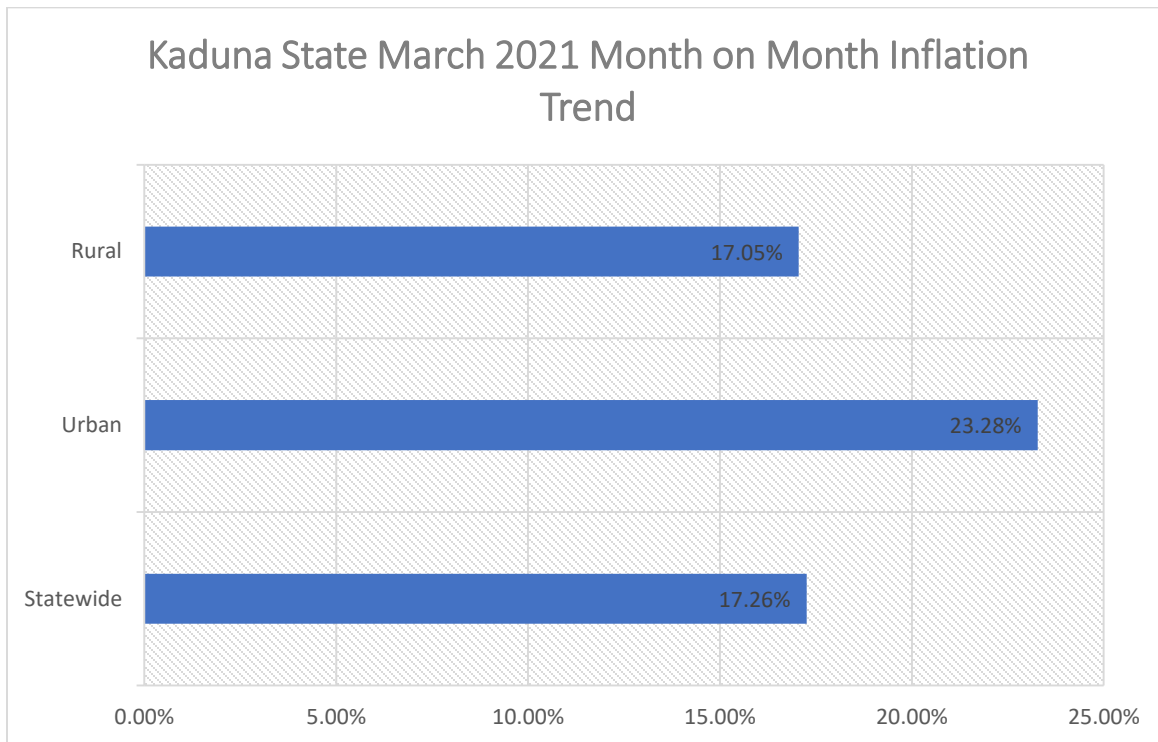
Top Five Absolute Contributions to Month-on-Month Inflation Rate		% Contribution
1	Bread and Cereals	6.81%
2	Potatoes, Yam and Other Tubers	4.08%
3	Oil and Fat	3.14%
4	vegetable	1.02%
5	Fish	0.97%





KADUNA STATE MARCH 2021 CPI YEAR ON YEAR INFLATION RATE

	Jan-20	Jan-21	Year on Year Change
Statewide	184.04	212.49	15.46
Urban	181.08	215.66	19.10
Rural	186.45	215.16	15.40





KADUNA STATE MARCH 2021 CPI MONTH ON MONTH INFLATION RATE

Current Index this Month:		Month-on-Month Inflation Rate from Previous Month to this Month:
Statewide	212.49	17.26%
Urban	215.66	23.28%
Rural	215.16	17.05%